

THE STANLEY GIBBONS GROUP PLC

Environmental and Social Policy

Introduction and aim

The Stanley Gibbons Group plc is a public company. Its shares are traded on AIM. It operates from three main sites in the UK (London, Ringwood and Folkestone) with smaller premises in Bristol, Guernsey, Jersey and Hong Kong.

The Group's main business activities are as follows: dealing in stamps and other philatelic items, autographs & memorabilia, coins, medals, and other portable collectibles; development and operation of collectibles websites; philatelic and collectibles publishing including first day covers; auctioneering; online trading and publishing; mail order (including continuity programmes); retail; e-commerce; manufacturing of albums and accessories; advice, sale and purchase of stamps, autographs and other portable collectibles as financial products for investment; property managers.

We recognise that our operations result in emissions to air and water, and the generation of waste. It is our aim to comply with legislation and other requirements, continue to reduce the environmental impacts of our business and operate in an environmentally responsible manner. This Group-wide policy is part of our commitment to minimising the impact of our operations on the environment to as low a level as is practically possible and describes how we will go about achieving this aim.

We will:-

- integrate the consideration of environmental concerns and impacts into all of our decision making and activities,
- promote environmental awareness among our employees and encourage them to work in an environmentally responsible manner,
- train, educate and inform our employees about environmental issues that may affect their work,
- reduce waste through re-use and recycling and by purchasing recycled, recyclable or refurbished products and materials where these alternatives are available, economical and suitable,
- promote efficient use of materials and resources throughout our facility including water, electricity, raw materials and other resources, particularly those that are non-renewable,
- avoid unnecessary use of hazardous materials and products, seek substitutions when feasible, and take all reasonable steps to protect human health and the environment when such materials must be used, stored and disposed of,
- purchase and use environmentally responsible products accordingly,
- where required by legislation or where significant health, safety or environmental hazards exist, develop and maintain appropriate programmes and policies,
- communicate our environmental commitment to suppliers, clients, customers and the public and encourage them to support it,
- strive to continually improve our environmental performance and minimise the social impact and damage of activities by periodically reviewing our environmental policy in light of our current and planned future activities.

Responsibility

This Environmental and Social Policy applies to all of our operations. Richard Purkis, Company Secretary is responsible for ensuring that the policy is implemented. However, all employees have a responsibility in their area to ensure that the aims and objectives of the policy are met.

Resources

We will ensure that resources are available to enable us to achieve our objectives and targets.

Targets

To achieve our aims we have set the following targets for 2012 and 2013:

- Reduce transport emissions produced by travel between our various Group locations by installing Skype and conference call facilities at all locations for management and client meetings by 30 September 2012.
- Reduce material and water use, waste management and transport emissions by pursuing a strategy of moving from paper based catalogues and magazines to e-publishing.
- Use only suppliers of printed materials that meet the requirements of the FSC Standard for Chain of Custody Certification and inform our customers of this objective by 31 December 2012.
- Improve waste management and recycling and strive to apply the waste hierarchy in all our activities on an ongoing basis.
- Inform all customers and suppliers of our commitment to reducing our environmental impact by 30 June 2012.

Monitoring and auditing

Progress against these targets will be monitored at monthly management meetings.

Communication

This Environmental and Social Policy is available to employees on the Group Intranet and on the Group's website at www.stanleygibbons.com (About SG). All future publications will bear the FSC certified logo, as applicable.

Richard Purkis
Director
On behalf of The Stanley Gibbons Group plc

2 May 2012