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For immediate release

21 November 2013

**Recommended acquisition of Noble Investments (UK) plc ("Noble")  
by  
The Stanley Gibbons Group plc ("Stanley Gibbons" or the "Company")  
Scheme effective and issue of equity**

On 26 September 2013, the boards of Stanley Gibbons and Noble announced that they had reached agreement on the terms of a recommended acquisition of the entire issued and to be issued share capital of Noble by Stanley Gibbons (the "Acquisition") to be effected by means of a Court-sanctioned scheme of arrangement under Part 26 of the Companies Act 2006 (the "Scheme").

The Company is today pleased to announce that the Scheme has now become effective in accordance with its terms. The admission to trading on AIM of the Noble Shares was cancelled with effect from 8.00 am today.

Under the terms of the Acquisition, Noble Shareholders are entitled to receive 192.5 pence in cash and 0.21186 Stanley Gibbons Shares for each Scheme Share.

The cash element of the consideration is being funded by a fully underwritten placing by Peel Hunt on behalf of Stanley Gibbons. The conditions of the placing to raise approximately £40.0m (£38.1m net of expenses) have now been satisfied.

Pursuant to the Scheme, 3,758,878 New Stanley Gibbons Shares (the "Consideration Shares") will be issued to Noble Shareholders to satisfy the share element of the consideration.

Application has therefore been made to the London Stock Exchange for the Placing Shares and the Consideration Shares to be admitted to trading on AIM, totalling 17,318,200 new Stanley Gibbons Shares. It is anticipated that the dealings in the Placing Shares and the Consideration Shares will commence at 8.00 a.m. on 22 November 2013.

Following Admission of the Placing Shares and Consideration Shares, the Company's total issued share capital will comprise 46,091,227 Ordinary Shares.

Stanley Gibbons can also confirm that following the Scheme becoming effective, Ian Goldbart will now join the Stanley Gibbons Board as an executive director.

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The availability of the Acquisition to Noble Shareholders who are not resident in the United Kingdom may be affected by the laws of the relevant jurisdictions in which they are resident. Persons who are not resident in the United Kingdom should inform themselves of, and observe, any applicable requirements.

Capitalised terms used in the scheme document published by Noble on 8 October 2013 shall, unless the context provides otherwise, have the same meanings in this announcement.

#### Publication on website

A copy of this announcement will be available free of charge on Stanley Gibbons website at [www.stanleygibbons.com](http://www.stanleygibbons.com) under the Corporate section. For the avoidance of doubt, the content of the website referred to above is not incorporated into, and does not form part of, this announcement.