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COPY

**COMPANIES (JERSEY) LAW 1991 (AS AMENDED)**

**PUBLIC COMPANY LIMITED BY SHARES**

**MEMORANDUM OF ASSOCIATION**

**OF**

**THE STANLEY GIBBONS GROUP PLC**

(Version 7, which replaces version 6 as a result of a Special Resolution of the shareholders of the Company, passed on the 30<sup>th</sup> day of March 2016).

1. The name of the Company is:-

**The Stanley Gibbons Group plc**

2. The Company is a public company.
3. The Company shall have all the powers of a natural person.
4. The liability of each member is limited.
5. The Company is a par value company.
6. The capital of the Company is £2,500,000 divided into 250,000,000 Ordinary Shares with a par value of one penny (£0.01) each.

  
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MRM Hall – Director

This 30<sup>th</sup> day of March 2016