

Regulatory Story

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Stanley Gibbons Group PLC - SGI Update on Disposal of Interiors Division
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The Stanley Gibbons Group plc

("Stanley Gibbons", the "Group" or the "Company")

Update on sale of certain assets and liabilities of the Interiors division

On 9 May 2017, the Company announced that agreement had been reached for the sale of a part of the Group's interiors division (comprising certain assets and liabilities of Dreweatts and the intellectual property rights and goodwill in respect of the Mallett and Made by Meta Brands (the "Sale")) to Millicent Holdings Limited ("Millicent").

The Board has now been informed that the funding arrangements of Millicent for payment of the initial £2.25 million payable on completion of the Sale have been delayed as a result of a change in the financial backers of Millicent. The Board of Stanley Gibbons is working with Millicent towards completion of the Sale prior to 31 July 2017, the contractual long-stop date for completion of the Sale. A further announcement will be made in due course.

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